



annualreport2016



2016 Achievements

Keshorn Walcott earns 2nd Olympic Medal at Rio 2016 Olympic Games

Hosting our first Sport Business Conference which was well received

The council agreed to commit to the TTOC Good Governance Code The TTOC launched the Long Term Athlete Development programme

*To inspire excellence
in the athletes of
Trinidad and Tobago
to enable them to realize
their full potential*

Mission

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Without a Vision we Perish... Transformation...

Business development and revenue growth, innovation, creativity, fearless and out of the box marketing and re branding. New and Unique programmes that are athlete and people centred.

In 2016 transformation and modernization guided every thought and action. Fearless, relentless and determined.

Obstacles, problems, mistakes and failures mere stepping stones to learning, improving and growing. Its not 10 or more Olympic gold medals that will have the greatest impact but what we learn and become along the journey to excellence and #10golds24.

Embrace Transformation... Embrace Change... *Make a huge difference in the quality of life of the children, youth and athletes of Trinidad and Tobago.*



Brian Anthony Courtenay Lewis
President (2013-2017)
TTOC, TTCGA and TTBSGA

About The Trinidad and Tobago Olympic Committee

After seven years of World War II, in which International Sport had been completely discontinued and local sport severely curtailed, the world returned to normalcy in 1945. Trinidad and Tobago, then a British Colony was eager to compete in the Olympic Games and the TTOA came into being as a working committee to take the country into the Central American and Caribbean Games in Barranquilla, Colombia in 1946. Formal affiliation to the International Olympic Committee (IOC) was granted to Trinidad and Tobago at the IOC session in 1948.

The TTOC is an independent organization responsible for providing Trinidad and Tobago athletes with the necessary resources to achieve sporting excellence at the Olympic Games, Youth Olympics Games (YOG), Central American and Caribbean Games (CAC Games), Pan American Games (Pan Am Games), Commonwealth Games and Youth Commonwealth Games. The TTOC consists of National Sporting Organizations (NSO's) whose sport is recognized by an International Federation (IF).

In addition, the TTOC is committed to Trinidad and Tobago athletes through the development of high performance sport. Our role also extends to promoting structured physical education and sustainability, and spreading the Olympic ideals throughout our communities even in the years between Olympic Games.

The TIOC is funded principally through grants from the Pan American Sport Organization (PASO), the International Olympic Committee (IOC) and corporate sponsorship. The TIOC is non-profit and independent of Government and Government funding, other than contributions by the Ministry of Sport to the national team's representation at International Games.

NATIONAL SPORTING ORGANIZATIONS

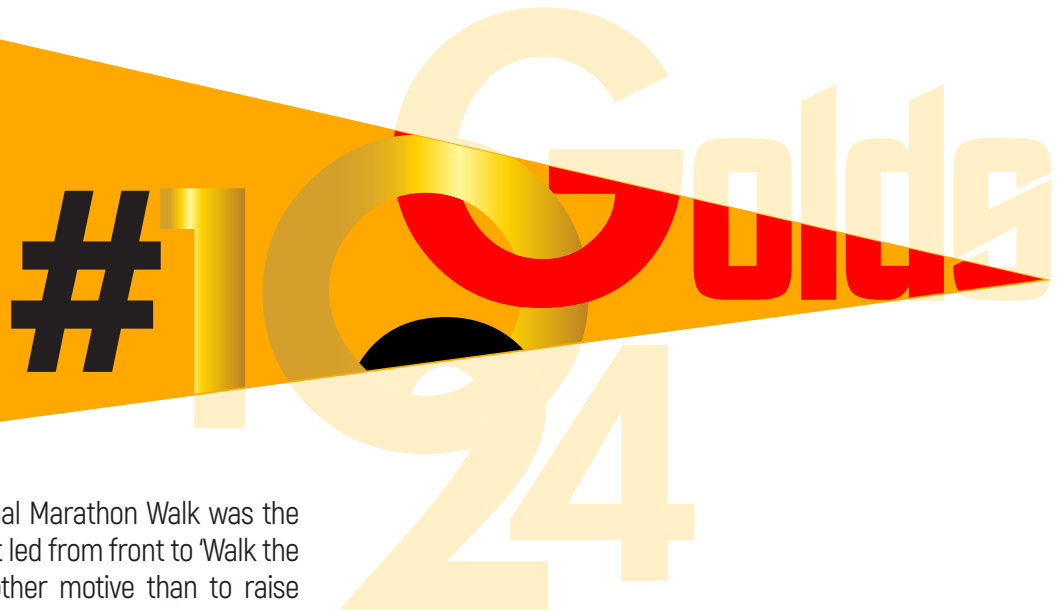
National sporting organizations (NSOs) govern and manage all aspects of their individual sports within Trinidad and Tobago. The NSOs are responsible for training, competition and the development of their sports, as well as selecting athletes for Team TTO at International, Regional and National competitions.

There are forty- three (43) NSO's affiliated with the Trinidad and Tobago Olympic Committee which comprises of Olympic, Commonwealth, Pan American Sports and other sport affiliated organizations.



- *National Ballroom Dance Association of Trinidad and Tobago*
- *Trinidad & Tobago Bobsleigh Federation*
- *Trinidad and Tobago Canoe/ Kayak Federation*
- *Trinidad and Tobago Contract Bridge Association*
- *Trinidad and Tobago Cue Sports Foundation*
- *Trinidad and Tobago Draughts/ Checkers Association*
- *National Pigeon Racing Commission of Trinidad and Tobago*
- *Trinidad and Tobago Sport Medicine Association*
- *Trinidad & Tobago Snowsports Federation*
- *Trinidad and Tobago Table Tennis Association*
- *Trinidad and Tobago Weightlifting Association*
- *Wushu Association of Trinidad and Tobago*

#10Golds24



The Trinidad and Tobago International Marathon Walk was the first effort where the TTOC President led from front to 'Walk the Talk'. The marathon walk had no other motive than to raise awareness, attention and funding for the 10 or more Olympic Gold medals by the year 2024 (#10Golds24) athlete welfare and preparation fund.

TTOC President, Brian Lewis presented the campaign on 26 December 2014 and later launched the Fund on January 25th, 2015 by participating in the Trinidad and Tobago International Marathon. The Fund continues to be independent, transparent, ethical, accountable and non-governmental.

Training to be an Olympic champion is a full-time commitment that demands both discipline and dedication to maintain competitiveness and to win medals. Elite and high performance athletes competing in individual and team sports must dedicate time, money, and energy to their athletic endeavors.

Signaling a new mindset, a new attitude and a new approach to achieving sporting excellence. Establishing a change in culture entails breaking down barriers with new and innovative approaches. Thus, this approach intends to sensitize the nation about the reality that exists with our National Athletes to encourage support of our athletes on their journey to fulfilling the Olympic Dream.

Many of TTO Elite and High Performance athletes are not financially well rewarded and would not have an opportunity to reach their potential without financial support. Financial

support or the lack of it across the stages of an athlete's long term development have ended or compromised the dream of many talented young men and women.

The training to compete and to win phases of an athlete's long-term development is particularly critical. As well as what happens after their competitive life is over.

The aim of #10Golds24 athlete welfare and preparation fund is to provide sustainable financial assistance to our nation's Olympic, Paralympic and Commonwealth Games athletes to enable them to train, recover and compete. The fund aims to assist athletes in the following aspects:

- *Direct support (stipend) and out of pocket expense*
- *Medal bonus*
- *Health and Accident Insurance*
- *Internships with Corporate T&T to prepare for life after elite sport*
- *Life skills training*
- *Athlete Career Development*
- *High Performance Support*
- *Case by Case needs and Special Requests*

Rio 2016



The city of Rio de Janeiro hosted the Games of the XXXI Olympiad from 5th – 21st August 2016. The 61-member TTO team, led by Chef de Mission Dr. Ian Hypolite, competed in 8 disciplines. These sports included Athletics, Aquatics, Boxing, Cycling, Rowing, Judo, Sailing and Gymnastics

Team TTO ended their Olympic campaign with a lone bronze medal in the Men's Javelin event.

A total of 21 male and 11 female athletes represented Team TTO at the Games which was the highest number of delegates Trinidad and Tobago has ever sent to an Olympic Games in its history. More so, it was the largest number of females to qualify for an Olympic Games.

Highlights

Keshorn Walcott earned his 2nd consecutive Olympic Medal in the Men's Javelin event after throwing a distance 85.38m

Team TTO created several historical moments with the qualification of our first ever Gymnast, Judoka and Rower.

2016 National Quarter Mile Champion Machel Cedenio broke the 20-year national record after he ran 44.01 in the Men's 400m final.

A personal best and new national record for the 1st time Olympian Dylan Carter after he won his heat in the Men's 100m Freestyle Qualifications.

Michelle Lee Ahye became the first female in Trinidad and Tobago history to qualify for the Women's 100m, 200m and 4 x 100m finals. Ahye placed 6th in both individual finals, breaking the 200m national record in the semifinals heat in 22.25 seconds.

Team TTO Rio 2016

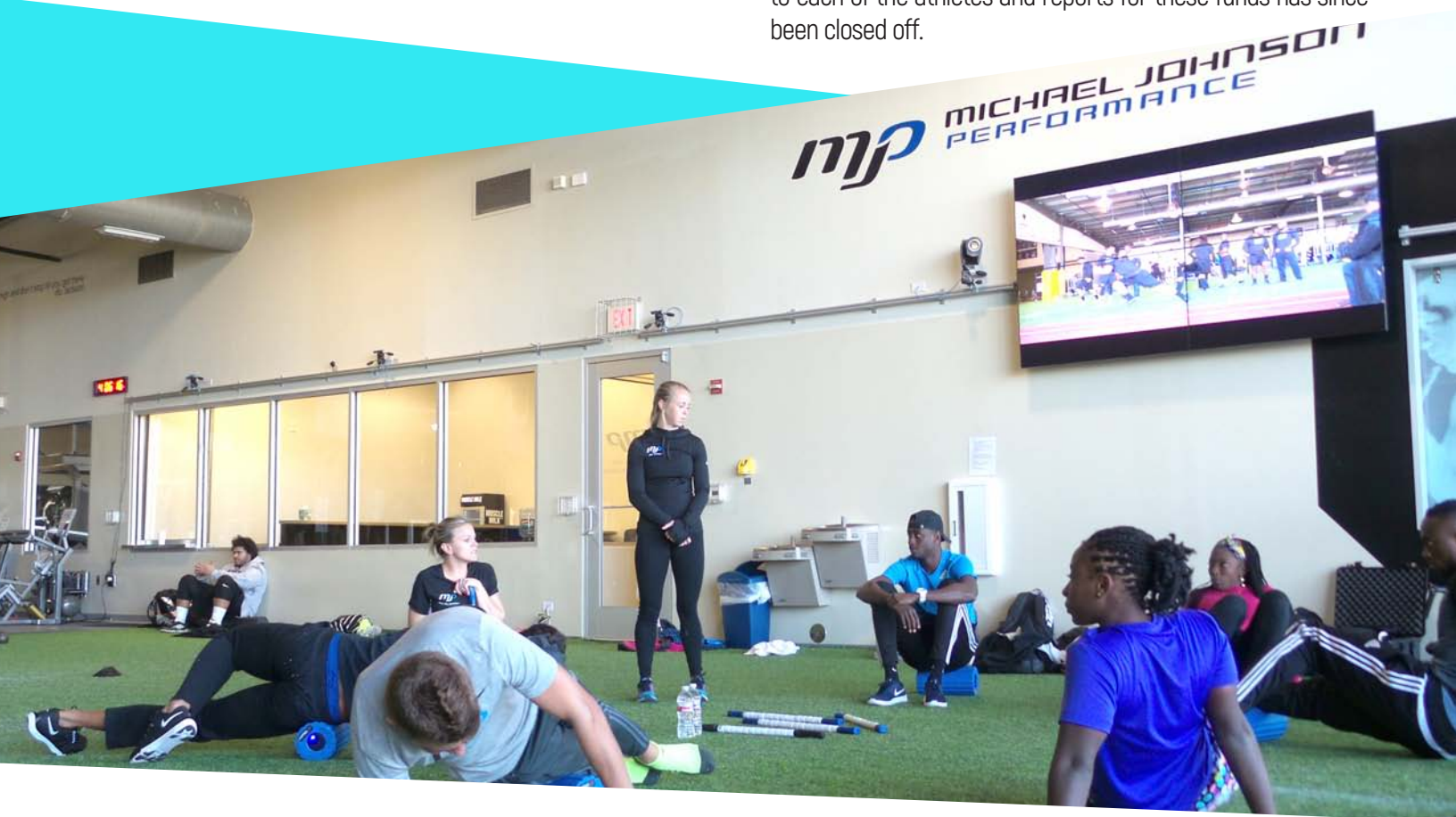
*Richard Thompson
Rondel Sorrillo
Keston Bledman
Emmanuel Callender
Marcus Duncan
Kyle Greaux
Michelle Lee Ahye
Semoy Hackett
Kelly Ann Baptiste
Khalifa St. Fort
Reyare Thomas
Kai Selvon
Mikel Thomas
Janelle Bellille
Sparkle Mc Knight
Jarrin Solomon
Renny Quow
Jereem Richards
Keshorn Walcott
Cleopatra Borel
Njisane Phillip
Nigel Paul
Marisa Dick
Christopher George
Felice Aisha Chow
Andrew Lewis
George Bovell III
Dylan Carter
Machel Cedenio
Lalonde Gordon
Deon Lendore
Jehue Gordon*

Athlete/ NSO Support

SCHOLARSHIPS

The TTOC offered funding for several athletes from various sporting disciplines which assisted toward qualifications for the Olympic Games. \$200,000 USD was allocated through PASO Scholarships for 2015/2016. PASO funding amounting to \$100,000 USD also allowed the TTOC to host the RIO 2016 Pre-games Camp in Bragança, Sao Paulo.

Two years leading up to the Rio 2016 Olympic Games, eight Trinidad and Tobago athletes were selected to participate in the Rio Olympic Scholarship programme through Olympic Solidarity. The Olympic Solidarity Scholarship provides quarterly funds to assist budding Olympic athletes with their training and preparation for the Games. Of the 8 athletes, 6 successfully qualified for the Games. All funds have been paid to each of the athletes and reports for these funds has since been closed off.



DIRECT ATHLETE SUPPORT

To be competitive and win medals, Trinidad and Tobago's Elite and High Performance athletes in individual and team sports require the necessary support to achieve their full potential. The success of Trinidad and Tobago sport depends on good governance, strategic funding and programs that enhance holistic athlete development. \$_ was allocated through grants, scholarships, medical, athlete career development, high performance preparation, medal bonus and life skills training.

HIGH PERFORMANCE TRAINING

The Trinidad and Tobago Olympic has a longstanding partnership with the Michael Johnson performance Centre (MJP). MJP provides in-season and off-season training programs, biochemical analysis, nutrition assessments, remote coaching, physical therapy and injury prevention programmes for athletes to build the fundamentals for athletic progress, and maintain superior levels of athletic performance.

In February 2016, the TTOC arranged the BPTT Carnival Summit from the 8th – 12th February at the MJP Centre in McKinney, Texas. Over the five-day period, the athletes worked on Fundamental Movement with specialist Mark Pryer, Physical Therapy and Nutrition Assessment. Drew Little utilized both the Omegawave and Firstbeat bodyguard technologies to assess body composition, hydration status, and determine “readiness to train”.

EDUCATION

ATHLETE CAREER PROGRAMME

The International Olympic Committee (IOC) in cooperation with Adecco and the Trinidad and Tobago Olympic Committee held their Athlete Career Programme (ACP) Workshop for athletes



within Trinidad and Tobago. Led by Olympians and IOC ACP Outreach Facilitators Cydonie Mothersille and Katura Horton-Perinchief, the workshop aimed to support Olympians achieve success for life.

In alignment with the Olympic Agenda 2020 the IOC ACP provides resources and training to athletes enabling them to develop their life skills and maximise their education and employment opportunities. The IOC ACP Outreach workshop delivered a very interactive and hands-on approach to assist athletes to achieve success both on and off the pitch. The workshop is designed to support athletes at different stages of their athletic career. In the Trinidad and Tobago ACP workshop, approximately 25 participants attended between the ages 16 to 40 years.

PASO ATHLETE FORUM

The PASO Continental Athlete Forum targeted athlete representatives from the Americas to discuss current topics that directly affected athletes within the Americas. The forum was held in Miami, Florida by PASO in collaboration with the United States Olympic Committee. The forum was conducted over a two-day period to address athletes' development, current issues affecting athletes, improving communication between athletes and their supporting bodies, and to exchange best practices. Trinidad and Tobago was represented at the forum by 2008 Olympic Bronze Medalist, George Bovell III, 4 time Olympian Cleopatra Borel and TTOC's Athlete Services and Programme Project Officer Rheeza Grant.

ANTI - DOPING

The TTOC in its capacity as the default National Anti-Doping Organization (NADO) conducted 14 In Competition and 19 Out of

Competition tests during the 2016 period. In the fight against doping in sport, the TTOC worked with the Caribbean Regional Anti- Doping Organization to conduct Out of Competition Testing. Brian Lewis, Dr. Terry Ali and Lawyer, Mr. Dave Williams.

Currently, there are five certified Doping Control Officers with Ms. Michelle Stoute-Lopez as the lead officer. The administration of the default NADO is managed by Rheeza Grant. The management team has full access to the ADAMS database, testing equipment and doping control forms which enables the TTOC to conduct the necessary testing and reporting. During 2015/2016, the TTOC treated with 3 confidential matters.

NSO SUPPORT

MEDIA TRAINING

In February 2016, the junior National Hockey men and women's team visited Olympic House for a media training session in preparation for the 2016 Pan American Junior Championships. The topics covered during the session were What is mean to represent T&T, Communication, Interviews and some practical media scenarios. The TTOC with the assistance of Ms. Catherine Forde, Mr. Joel Villafana and Mr. Gyasi Merrique hosted a successful session for both the junior men and women athletes.

TEAM SUPPORT

In July 2015, the Trinidad and Tobago Hockey Board received assistance for the Men's Hockey Team to prepare for the Pan American Games which was a qualification opportunity for the Rio 2016 Olympic Games. The assistance covered training camps for the team to ensure their preparation going into the tournament.

COACHING

The Michael Johnson Performance team visited Trinidad and Tobago from 13th –15th December 2016 to facilitate a high-performance workshop with coaches. The main objective of the workshop was to engage coaches in a discussion about formulating strategy to improve the local high performance sport environment. Over the duration of the workshop coaches discussed the current situation within Trinidad and Tobago as it relates to sport and its development, and shared ideas with Michael Johnson and his team of two, Lance Walker and Lindsey Anderson.

LONG TERM ATHLETE DEVELOPMENT

In February 2016, the Trinidad and Tobago Olympic Committee embarked on pilot project involving 6 countries within the

Caribbean. Trinidad and Tobago was one of the six Caribbean nations selected by CANOC to benefit from the Long Term Athlete Development (LTAD) programme for two years from 2016-2018.

The aim of the LTAD programme is to create a developmental pathway by serving the best interests of each athlete's long-term development, encouraging growth in skills and achievement while ensuring each individual remains engaged in sport.

Over the year, a series of workshops were hosted in collaboration with Canadian Sport for Life. Three workshops were held in February, May and October which focused on the fundamentals of Long Term Athlete Development, LTAD Framework Design and Physical Literacy. In attendance were NSO Executive members, administrators, athletes, coaches, managers, university students and government officials.

Another aspect of the LTAD project is to work with NSOs to develop a national sport specific athlete development pathway. There are 2 phases in the creation of the sport specific framework 1) research and designing of LTAD manuals and 2) implementing and focusing on literacy. Trinidad and Tobago has already made progress in the 1st phase.

At the end of 2016, 14 NSOs were fully onboard with developing the development pathway for their sport. However, 10 NSOs have already prepared two drafts of their LTAD framework. The next step would be to design the manual to be published. Following the publication, NSOs would move to phase 2 to implement the development framework. LTAD coordinator Kabir Hosein and Kion Williams will continue to work closely with NSOs to ensure that the project objectives are achieved.

Marketing & Promotion



In 2015, the Trinidad and Tobago Olympic made the decision to transform the TTOC brand from conservative, traditional, risk averse, somewhat irrelevant brand to a modern, dynamic, exciting, forward thinking and market driven brand. With a mandate to maximize income from sponsorship and merchandising, ticketing, fundraising and broadcast rights fees, the TTOC marketing department focuses on the business behind sport and building the TTOC and CGA brands and revenue generation opportunities locally and globally.

SOCIAL MEDIA

The year 2016 was an amazing year with increased growth in engagement. The TTOC's social and digital media network connected Team TTO athletes and their stories with Trinidad and Tobago fans and supporters.

SPORTS MARKETING AND BUSINESS OF SPORT CONFERENCE

The Sport Marketing and Business of Sport conference was held on March 9th at the Hyatt Regency, Port of Spain. The conference theme 'Towards Economic Diversification: Sport Rising to the Challenge' achieved everything expected – vibrant, interactive and highly relevant. The panel of presenters on the day included a diverse group professionals from varying fields such as sport, finance, event management, legal and government proving to be influential, informative and thought

provoking.

The attendance exceeded expectations as the original target of 65 delegates had to be expanded as 152 persons registered for the conference. The Conference acknowledged that a focus on developing a sustainable sport industry had not just business and tourism benefits but public health, social benefits including creating heroes for young people to aspire to, given the power of sport.

INTERNATIONAL OLYMPIC COMMITTEE MARKETING SEMINAR

In January 2016, The TTOC's Marketing Department comprising of Chanelle Young and Rheeza Grant were among thirty-four participants from twenty-five National Olympic Committees attending a two-day International Olympic Committee (IOC) Olympic Marketing Seminar in the Olympic capital of the world. The theme of the high-level seminar was "Understanding & Creating A Strong Brand."

On day 2 of the seminar, Young and Grant presented elements of the TTOC's marketing and branding transformation plan. An invitation to the TTOC to present, based on the "excellent work the TTOC has done with its brand", was extended by Natascha Trittis, Marketing Training Manager in the IOC's Television and Marketing Services department.

PARTNER ACTIVATIONS

NLCB

Shortly before Rio 2016, NLCB leveraged the momentum of the upcoming Games to maximize revenue for the athlete welfare and preparation fund through the Win-Win campaign. Participants that did not win the scratch game, had an extra chance to win a consolation prize by uploading a selfie on to the TTOC's Facebook page holding the scratch card. Over the period of one year, over 375,000 tickets were sold resulting in \$150,000 TTD raised for the #10GOLDS24 Athlete and Welfare fund.

VISA

The TTOC was contacted by VISA International to activate in Trinidad and Tobago. Visa leveraged the strength of the Olympic team in Trinidad and Tobago to develop an activation that would raise funds for #10GOLDS24 Athlete Welfare and Preparation Fund. Using the team TTO logo, Visa created advertisements under the tagline "support our sporting Heroes". The creative

advertisements featured different athletes and a compelling message inviting everyone to support the nation's athletes on and off the field. For every TT\$500 spent with the Visa credit card (issued by Republic Bank) TT\$10 was donated to the Athlete Welfare and Preparation Fund. Following the campaign, the TTOC received a \$275,000 donation from Republic Bank.

PRESS PLAY

In February 2016, The TTOC partnered with Press Play Jukebox Limited to help build the TTOC's brand and generate revenue for #10Golds24 Athlete Welfare and Preparation fund. As part of the partnership, Press Play Limited made available to TTOC its media platform. One of the marketing drives was the launch of the text-to-donate campaign which allowed supporters to donate to the fund from any mobile network in Trinidad and Tobago.





MARIO'S

During the recently held games in Rio, Mario's Pizza championed the cause for the future of Team TTO with their special promotion from July to August where, with the purchase of every mega meal, the restaurant donated \$5 towards the #10Golds24 Athlete Welfare and Preparation Fund. These efforts saw the TTOC receiving a cheque valued at \$25,000 which represented the donations collected from the July to August promotion. More so, Mario's also contributed pizzas for all students at the TTOC's 2016 Olympic Day celebration and participated in the TTOC's TTO City event.

CULTURAL AMBASSADORS

This element of the TTOC strategic marketing objective focused on blending culture and sports with the hope to

increase enthusiasm amongst citizens and provide inspiration to the athletes. The TTOC enjoyed landmark cultural partnerships with Sekon Sta, Erphaan Alves, Chuck Gordon and Sunny Bling.

Commissioned by TTOC corporate partner Press Play Juke Box as a key part of their text donate campaign, Erphaan's song entitled 'Believe' generated great interest and favourable comments. Also, joining the team was the patriotic and sports loving Sunny Bling. Sekon Sta released his song 'My World' with a festive music video highlighting the general public and athletes. The TTOC was also able to attract the efforts of calypso monarch Chuck Gordon whose 'Bleeding, Red, White and Black', along with 'My World' were created to boost the morale of our athletes and citizens.

Events



2016 TRINIDAD AND TOBAGO INTERNATIONAL MARATHON

The TTOC's participation in both 2015 edition and 2016 edition of the Trinidad and Tobago International Marathon was aimed at raising awareness and raising funds for the #10Golds24 athlete welfare and preparation fund. In 2016, the TTOC captured the attention Soca Artiste Fay Ann Lyons- Alvarez and the Chief Justice of Trinidad and Tobago Justice Ivor Archie and his family to support the fundraising initiative.

The TTOC thanks the Chief Justice of Trinidad and Tobago Justice Ivor Archie and his family, Trinidad and Tobago Coast Guard, Bankers Insurance Athletic Central, Soca Artiste Fay Ann Lyons- Alvarez, Peter C Lewis, Devon Matthews, Andre Baptiste, Nigel Baptiste, Tony Lee, Elizabeth Griffith, Richard Rahim, Captain Andy Cheekes, Dexter Skeene, Staff Sergeant Roger Daniel, John Lum Young, Leslie Figaro, Curtis Nero, Caryl Hamilton, Ria Ramnarine and Fine Line Gym who all participated in the 2016 Trinidad and Tobago International Marathon (TTIM) and Marathon Relay in support of the TTOC #10Golds24 athlete welfare and preparation fund.

ROAD TO RIO TOUR

Trinidad and Tobago Olympic team athletes took to the streets of Port of Spain in June to say thank you to the fans and supporters for their continued support on the Road to Rio 2016. Team TTO made their way from Olympic House on Abercromby Street, down Frederick Street and to the finish line at Independence Square, to celebrate with the TTOC cultural partners Sunny Bling, Erphaan Alves and Chuck Gordon.

RIO 2016 ADIDAS UNIFORM UNVEILING

For the first time, the TTOC hosted an unveiling event to launch the new look for the Team TTO heading into the Rio 2016 Olympic House. Olympic House was transformed into a runway show with Olympians Janeil Bellille, Reysa Thomas and Marcus Duncan showcasing the Adidas Team TTO podium and team wear.

ATHLETE SEND OFF AND MEDAL PRESENTATION

On June 29, 2016, Their Excellencies Anthony Thomas Aquinas Carmona ORTT, SC, President of the Republic of Trinidad and



Tobago and Mrs Reema Carmona, hosted a reception for the selected Athletic Team that represented Trinidad and Tobago at the 2016 Summer Olympic Games in Rio de Janeiro. The reception was held at the Anchorage, Hart's Court, Chagaramas, and in keeping with the show of appreciation of our athletes, the 4 x 100 metres Men's Relay Team of the 2012 Olympic Games, were presented their Silver Medals by President Carmona. The members of that Relay Team were, Keston Bledman, Emmanuel Callender, Marc Burns and Richard Thompson. The London 2012 quartet earned the Bronze Medal but was later elevated to the Silver Medal status by the International Olympic Committee.

TTO CITY

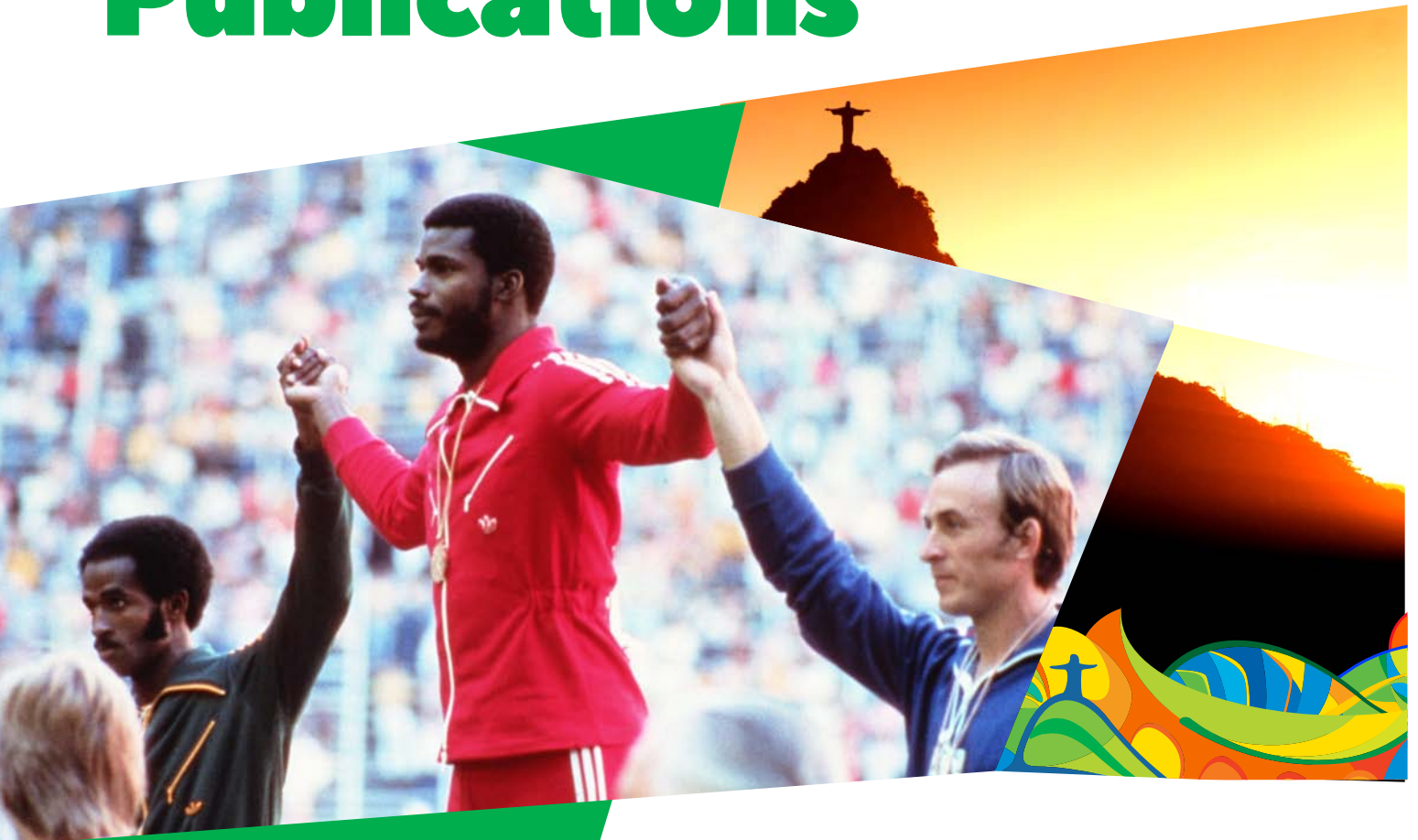
For the first time, TTOC in collaboration with Press Play Jukebox -staged the TTO City – a Team TTO Rio 2016 Fan and supporter's engagement event. The event was hosted by TTOC Cultural

Partner and popular media personality Kerron 'Sunny Bling' Sealy. TTO City held on the Brian Lara Promenade opposite to build up the excitement ahead of the Rio 2016 Opening ceremony to send messages of best wishes and positive energy to the Trinidad and Tobago Athletes.

WELCOME BACK EVENT HOSTED BY THE PRIME MINISTER

The Prime Minister of Trinidad and Tobago hosted the country's Olympic team at his residence following the team's return from the Rio 2016 Games. The Honourable Dr. Keith Rowley used the opportunity to thank the athletes who represented the Trinidad and Tobago in Rio, as well as at other events on the world stage. He spoke about Trinidad and Tobago's tremendous record in sport, which he said dates back to the 1964 Summer Olympics in Tokyo. He urged them to "always do their best" and to marry talent with attitude.

Publications



SPORTBUSINESS MAGAZINE

The Trinidad and Tobago Olympic Committee (TTOC) took the opportunity to place Trinidad and Tobago (T&T) in one of the leading sport business magazines in the world. The TTOC collaborated with both the Tobago House of Assembly and the Ministry of Sport to highlight T&T as a sporting destination in the SportBusiness April Issue Magazine.

RIO 2016 MAGAZINE

Every four years, the TTOC publishes its Olympic Magazine. In 2016, the TTOC launched the Rio 2016 Olympic Magazine. The 2016 publication marked a special one for the Olympic Committee as we not only celebrate our 70th Anniversary but also the 40th Anniversary of Hasely Crawford who won the first Gold medal for Trinidad and Tobago.

Promoting Olympism



Olympic Day

Every year on 23 June, Olympic Day is celebrated all around the world: hundreds of thousands of people – young and old – get moving and participate in sporting and cultural activities, such as runs, exhibitions, music and educational seminars. Over the last two decades, the event has helped to spread the Olympic ideals to every corner of the world.

The Lord Harris square was transformed into an Olympic hub for invited schools, guests and athletes to participate in the Olympic Day celebration. There were 400 plus school kids present, partaking various sporting activities, mingling with Team TTO's Olympians and learning more about Trinidad and Tobago's Olympic history.

Olympic Youth Camp

The Olympic Youth Camp (OYC) is an annual initiative of the Trinidad and Tobago Olympic Committee with the aim of developing all round sport leaders by targeting our top national junior athletes (11 – 14 years). The camp is structured around the Olympic Principles – ***Pursuit of Excellence, Balance between Body, Mind and Will, Fair Play, Joy of Effort and Respect for Others.***

Over a 6-day period, 50 plus young athletes were exposed to several different activities such as Media Training, Elite Athlete Mentorship, Critical Thinking, Anti-Doping, Sport for Development & Peace, Sport Psychology and HIV/Aids Awareness.

Young Ambassadors Programme

August 2014, the TTOC appointed Jeannette Small as the Young Ambassador at the 2nd edition of the Youth Olympic Games (YOG) in Nanjing, China. Having recognised the entrepreneurial spirit among the Young Ambassadors, the International Olympic Committee (IOC) subsequently launched the Young Ambassadors (YA+) programme. The aim of the programme is to provide Young Ambassadors with an opportunity to be leaders in sport and to leverage the power of sport for a better world; going beyond the Games and making a real difference in communities.

In November 2015, Ms. Small submitted a proposal under the theme Healthy and Active Living which was later approved in March, 2016. The Healthy and Active Living project focuses on social messages among children, in a fun-filled environment, including traditional games and sports. Over five months the project impacted over 500 children throughout Trinidad.

Education & Workshops



Sport Administrators Course

The Sport Administrator course is designed to assist those who work in the Olympic and sport movement, so that they may operate more effectively and more happily. The course is centered on improving interpersonal relationships, communication between individuals and commitment by many to advancing sport opportunities for people, both young and old.

40 plus persons received certification from the TTOC upon completion of the Sport Administrators Course in Feb/Mar and Sep/Oct courses. One major highlight for the course was the completion of the course by 3x Olympian and 2x Olympic medalist Keston Bledman and National Middleweight boxer Aaron Prince.

Advanced Sport Management Course 2016/2017

The Advanced Sport Management Course allows volunteers or paid staff at Olympic Sport Organisations (OSO) to expand their managerial skills while actively contributing to a unique learning community. By developing and presenting case studies, sharing experiences, and studying the material presented in the text, course participants will learn how to implement change and ultimately manage their organisations more effectively.

The 3rd edition of the ASMC began in May 2016 with 28 participants registered for the programme. Participants in

the programme are involved in Fitness Training, Fitness Training, Sailing, Cricket, Tennis, Football, Hockey, Volleyball, Boxing, Swimming, Table Tennis, Cycling, and Athletics.

Good Governance Workshop

In November 2015, Olympic sport governance expert Professor Leigh Robinson, head of sport studies at the University of Stirling visited Trinidad and Tobago to facilitate workshops with the TTOC's stakeholders to develop a Good Governance Code for sport in T&T. Targeted at meeting International Standards of Good Governance, the code aims to foster sustainable sports development and ensure National Governing bodies and Sport Organizations improve their good governance.

In April 2016, Professor Robinson visited once again to facilitate a workshop with NSOs and to discuss her findings from the initial visit. The findings indicated that there were cultural challenges affecting sport governance in Trinidad and Tobago.

On Saturday 30th April 2016, National Sport Organizations affiliated to the Trinidad and Tobago Olympic Committee (TTOC) and Trinidad and Tobago Commonwealth Games

Association (TTCGA) agreed to a good governance commitment. The 7 Good Governance Commitments:

- Carrying out a constitutional review at least every four years to make sure that our constitutions are fit for purpose;
- Reflecting annually on our performance as a Board to identify how we might improve the way we work in the following year;
- Monitoring the performance of the NSO against the strategic plan and reporting back to members on this annually;
- Having Board term limits of 4 years and limiting each member of the Board to 2 terms;
- Planning for succession by actively recruiting new members onto the Board whenever appropriate;
- Having role outlines for all Board positions so that Board members are clear about what they are required to achieve;
- Supporting Board members to gain the skills they need to carry out their role.

The International Coaching Enrichment Certification Program

ICECP 2015 Candidate, Kabir Hosein, successfully completed the International Coaching Enrichment Certification Program (ICECP). In April 2016, Hosein travelled to Lausanne, Switzerland from the April 21 – 27, 2016 to give his final presentation on the project titled "A Coaching Model for the Holistic Development of Young Athletes in Clubs of Trinidad and Tobago".

Executive Masters in Sport Organizations Management (MEMOS) XIX – 2015/2016

MEMOS candidate Ria Ramnarine successfully completed and graduated from the 19th edition of the MEMOS programme. Ramnarine made her final presentation and defended her thesis at the IOC Museum, Lausanne, on September 16, 2016. Recommended by TIOC President, Mr. Brian Lewis, Ramnarine presented her research project titled "Female Participation in Sport in Trinidad and Tobago: A Critical Review".

TRAVEL 2016

EVENT	COUNTRY	DATE	REPRESENTATIVE
Olympic Solidarity Marketing Seminar	Switzerland	January 21st to 22nd	Rheezia Grant & Chanelle Young
T&T Olympic Team Pre-Games Camp Visit	Recife, Brazil	January 31st to February 4th	Annette Knott Dr. Ian Hypolite
ICECP 2015	Switzerland	April 21st to 26th 2016	Kabir Hosein
PASO Extraordinary Assembly	Brasilia, Brazil	May 2nd to 6th 2016	Brian Lewis Annette Knott
IOA 13th International Session for Directors	Greece	May 7th to 14th	Brian Lewis
56th International Sessions for Young participants	Greece	June 11th to 25th 2016	Renee Charles
MEMOS XIX	Switzerland	September 2016	Ria Ramnarine
CGF General Assembly and Sports Summit	Edmonton, Canada	October 4th to 8th	Brian Lewis Annette Knott
CANOC 3rd Annual Workshop & CANOC General Assembly	Guadeloupe	October 2016	Brian Lewis Annette Knott Lovie Santana
ANOC General Assembly	Doha	November 15th to 16th	Brian Lewis Annette Knott
Women Leadership Forum	Peru	November 27 to 3	Brian Lewis Annette Knott

TTOC Annual Awards Gala



In recognition of the achievements of Trinidad and Tobago's Sportsmen and Sportswomen, the TTOC held its 19th Annual Awards Gala at the Hyatt Regency on 29th December. Javelin bronze medallist, Keshorn Walcott, was adjudged Sportsman of the Year after earning his second consecutive Olympic medal at the Rio 2016 Olympic Games.

The Sportswoman of the Year title went to Michelle Lee Ahye. Michelle became the first female athlete from Trinidad and Tobago to qualify for 3 finals at the Olympic Games, also achieving a personal best time of 22.25 seconds in the 200m event, breaking the National record.

The last segment of the programme, the TTOC awarded Paralympians Akeem Stewart and Nyoshia Cain with their medal bonus.

Award Winners 2016

Junior Sportsman	Nicholas Paul
Junior Sportswoman	Khalifa St. Fort
Alexander B. Chapman	Catherine Forde
Sports Personality	Akeem Stewart
People's Choice	Dylan Carter
Sportswoman	Michelle Lee Ahye
Sportsman	Keshorn Walcott

Our Executive

Mr. Brian Lewis
President

Mr. Kerston Coombs
Trustee (Retired)

Mr. David Inglefield
Vice President

Mr. Dave Williams
Trustee

Dr. Terry Ali
Vice President

Dr. Ian Hypolite
Executive Member

Mrs. Annette Knott
Secretary General

Mr. Garvin Warrick
Executive Member (Resigned)

Ms. Dianne Henderson
Assistant Secretary General

Mr Wendell Constantine
Executive Member

Mr. Earl Wilson
Treasurer (Resigned)

Mr. Michael Romany
Past President

Our Staff

Lovie Santana
Senior Administrative Officer

Stacy Santana
Administrative Assistant

Chanelle Young
Project Officer, Marketing & Communications

Rheeza Grant
Project Officer, Athlete Services & Programmes

Partners

The TTOC's partners continue to be critically important to the success of Team TTO.

TTOC Domestic Partners



THE WORLDWIDE OLYMPIC PARTNERS





Financial Statements

TRINIDAD AND TOBAGO OLYMPIC COMMITTEE
Financial Statements
December 31, 2016

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TRINIDAD AND TOBAGO OLYMPIC COMMITTEE

Statement of Management's Responsibilities

This representation is provided in connection with the audit of the financial statements of the *Trinidad and Tobago Olympic Committee* for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with International Financial Reporting Standards.

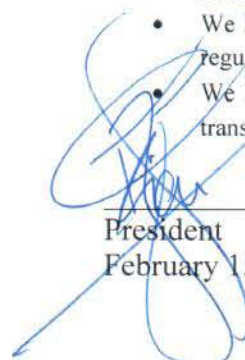
We confirm that:

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit request dated December 12, 2016, for the preparation of the financial statements in accordance with International Financial Reporting Standards; in particular the financial statements are fairly presented in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of International Financial Reporting Standards.
- All events subsequent to the date of the financial statements and for which International Financial Reporting Standards require adjustment or disclosures have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.

Information provided

- We have provided you with:
 - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
 - Additional information that you have requested from us for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.



President
February 15, 2017



Trustee
February 15 2017

Independent Auditor's Report

To the Members

Trinidad and Tobago Olympic Committee

Report on the Audit of the Financial Statements of Trinidad and Tobago Olympic Committee

Opinion

We have audited the financial statements of **Trinidad and Tobago Olympic Committee (TTOC)**, which comprise the statement of financial position as at December 31, 2016, the statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statement present fairly, in all material respects, the financial position of TTOC as at December 31, 2016, and financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of TTOC in accordance with the international Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report Continued

In preparing the financial statements, management is responsible for assessing TTOC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate TTOC or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing TTOC's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of TTOC's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Independent Auditor's Report Continued

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on TTOC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause TTOC to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

San Juan
March 2, 2017


Chartered Accountants

Trinidad and Tobago Olympic Committee
Statement of Financial Position
As at December 31,

ASSETS	<u>Notes</u>	<u>2016</u> <u>TTS</u>	<u>2015</u> <u>TTS</u>
Non Current Assets			
Property, Plant and Equipment	4	613,796	682,011
Investments	5	31,399	31,399
Total Non-Current Asset		<u>645,195</u>	<u>713,410</u>
Current Assets			
Cash and Cash Equivalents	7	4,417,521	3,980,726
Accounts Receivable	6	1,136,185	296,513
Inventory		13,163	13,163
Total Current Assets		<u>5,566,869</u>	<u>4,290,402</u>
Total Assets		<u>6,212,064</u>	<u>5,003,812</u>
LIABILITIES AND FUNDS			
Current Liabilities			
Deferred Income - Development Projects	8	187,500	906,394
Accounts Payable		171,932	528,266
Total Current Liabilities		<u>359,432</u>	<u>1,434,660</u>
Total Liabilities		<u>359,432</u>	<u>1,434,660</u>
Accumulated Funds		<u>5,852,632</u>	<u>3,569,152</u>
Total Liabilities and Funds		<u>6,212,064</u>	<u>5,003,812</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

These financial statements were approved by the Board of Management on 23-03-2017

President:

Trustee:

Trinidad and Tobago Olympic Committee
Statement of Comprehensive Income
For Year Ended December 31,

	2016	2015
	<u>TTS</u>	<u>TTS</u>
Revenue		
Sponsorship and Grants	3,822,528	3,084,013
Programme Fees	4,975,235	4,360,759
10Gold24 Fund	1,083,650	1,662,830
Interest Income	3,381	2,962
Affiliation Fees	1,400	5,200
Miscellaneous Income	46,370	3,987
	<u>9,932,564</u>	<u>9,119,751</u>
Expenses		
Programme Funded Expenses	2,475,602	2,758,905
Games Expenses	2,897,412	2,487,590
Advertising and Promotions	477,206	24,345
Audit Fees	18,125	28,750
Award Ceremony	250,461	204,719
Bank Charges	8,883	12,254
Cable and Internet Costs	(1,800)	9,685
Depreciation	89,004	105,298
Electricity	49,276	55,768
Foreign Exchange Gain / Loss	(257,534)	(112,173)
Legal and Professional Services	156,334	138,226
Office Rent	324,824	322,137
Operational Expenses	221,461	169,448
Overseas Travel	349,199	120,626
Postage and Delivery	15,828	13,922
Repairs and Maintenance	54,503	82,747
Stationery and Supplies	33,194	33,926
Telephone costs	44,491	41,034
Wages and Bonus	442,615	426,038
	<u>7,649,084</u>	<u>6,923,245</u>
Surplus for the Year	2,283,480	2,196,506
Accumulated Funds Brought Forward	<u>3,569,152</u>	<u>1,372,646</u>
Accumulated Funds Carried Forward	<u>5,852,632</u>	<u>3,569,152</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Trinidad and Tobago Olympic Committee
Statement of Cash Flows
For Year Ended December 31,

	2016 <u>TTS</u>	2015 <u>TTS</u>
Cash Flows from Operations		
Surplus for the Year	2,283,480	2,196,506
Depreciation	<u>89,004</u>	<u>105,298</u>
Operating Surplus	2,372,484	2,301,804
Adjustment to Reconcile Operating Surplus to Cash Flows From Operations:		
Movement in Accounts Receivable	(839,672)	636,731
Movement in Accounts Payable	<u>(356,335)</u>	<u>233,090</u>
	1,176,477	3,171,625
Cash Used in Investing Activities		
Purchase of Non-Current Assets	<u>(20,788)</u>	<u>(81,320)</u>
Cash Flow Before Financing Activities	1,155,689	3,090,305
Financing Activities		
Movement in Deferred Income	<u>(718,894)</u>	<u>206,260</u>
Net Increase in Cash and Cash Equivalents	<u>436,795</u>	<u>3,296,565</u>
Cash and Cash Equivalents		
At Beginning of Year	3,980,726	684,161
At End of Year	<u>4,417,521</u>	<u>3,980,726</u>
Net Increase in Cash and Cash Equivalents	<u>436,795</u>	<u>3,296,565</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

1. Incorporation and Principal Business Activity

The Trinidad and Tobago Olympic Committee was incorporated by an Act of Parliament, 1995 and its main objectives are:

- To affiliate with the International Olympic Committee and to comply with and enforce all its rules and regulations as stated in the Trinidad and Tobago Olympic Committee Act;
- To arouse and maintain the interest of the people of Trinidad and Tobago in, and to obtain their support of, participation and representation of Trinidad and Tobago in events sanctioned by the International Olympic Committee;
- To ensure the development and protection of the Olympic movement and sport in general;
- To raise funds for the purpose of sending teams to all Games sanctioned by the International Olympic Committee; and
- To exercise exclusive jurisdiction directly or through its constituent members or committees over all matters pertaining to the participation of Trinidad and Tobago in events sanctioned by the International Olympic Committee.

2 Summary of Significant Accounting Policies

These financial statements were prepared in accordance with IFRS for SMEs issued by the International Accounting Standards Board. The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

Basis of Preparation

These financial statements of Trinidad and Tobago Olympic Committee have been prepared in accordance with IFRS for SMEs.

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Committee's accounting policies. Areas involving a higher degree of judgment of complexity, or areas where assumptions and estimations are significant to the financial statements are disclosed in note 3.

a) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less at the time of purchase, which are subject to an insignificant risk of changes in value.

b) Inventory

Inventory is valued at the lower of cost and net realizable value.

c) Property, Plant and Equipment

Property, Plant and Equipment are stated at historical cost and are depreciated on the reducing balance basis, with full year's depreciation in the year of acquisition and no depreciation in the year of disposal at a rate estimated to write off the cost of the asset to its residual value over its estimated useful economic life as follows:

Computer Equipment	-	33.3%
Motor Vehicles	-	20.0%
Furniture & Fixtures	-	10.0%
Office Equipment	-	10.0%
Medical Equipment	-	10.5%
Sport Equipment	-	10.0%
Office Construction	-	20.0%

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

2. Summary of Significant Accounting Policies (Continued)

Property, Plant and Equipment continued

Property, Plant and Equipment are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the carrying amount of the asset exceeds its recoverable amount which is higher of an asset's net selling price and value in use.

d) Impairment of Tangible and Intangible Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in the statement of income, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

The gain or loss arising on the disposal or retirement of an item of office furniture and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the statement of income and retained earnings.

The carrying amount of office furniture and equipment is reviewed whenever events or changes in circumstances indicate that impairment may have occurred.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

2. Summary of Significant Accounting Policies *(Continued)*

e) Revenue Recognition

Revenue comprises of funds which have been utilised for expenses incurred within the period.

The Committee receives funding from the International Olympic Committee and other sponsors, which imposes specified future performance conditions to be met and therefore recognises this funding initially as deferred income. When the conditions associated with the funding are met by the Committee, the relevant funds are then recognised as revenue in the statement of income.

Revenues received from activities with no specific performance conditions are recorded in the period in which they are collected.

f) Foreign Currency Transactions

Items included in the financial statements of the Committee are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to the Committee ("the functional currency"). These financial statements are presented in Trinidad and Tobago dollars.

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of income and retained earnings.

g) Provisions

Provisions are recognised when the Committee has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period; taking into account the risks and uncertainties surrounding the obligation.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

2. Summary of Significant Accounting Policies *(Continued)*

Provisions continued

Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

3. Critical Judgments and the Use of Estimates

The preparation of financial statements in conformity with IFRS for SMEs requires management to make critical judgments and use estimates and assumptions that affect amounts reported in the financial statements and related notes to the financial statements. Actual results may differ from the estimates and assumptions used. Key sources of uncertainty, which requires the use of estimates, include:

Useful lives and residual values of property, plant and equipment

The estimates of useful lives translated into depreciation rates are detailed in the property, plant and equipment policy above. These rates and the residual lives of the assets are reviewed annually taking cognizance of the forecasted commercial and economic realities.

Contingent Liabilities

Management applies its judgment to the facts and advice it receives from its attorneys, advocates and other advisors in assessing if an obligation is probable, more likely than not, or remote. Such judgment is used to determine if the obligation is recognized as a liability or disclosed as a contingent liability.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

4. Property, Plant and Equipment

	<u>Furniture & Fixtures</u>	<u>Office Equipment</u>	<u>Medical Equipment</u>	<u>Computer Equipment</u>	<u>Sport Equipment</u>	<u>Leasehold Re- Design</u>	<u>Total</u>
Cost							
At January 1, 2016	440,006	322,831	17,731	287,020	110,008	660,329	1,837,923
Additions		9,704		11,084			20,788
Disposals	-	-	-	-	-	-	-
At December 31, 2016	<u>440,006</u>	<u>332,535</u>	<u>17,731</u>	<u>298,104</u>	<u>110,008</u>	<u>660,329</u>	<u>1,858,712</u>
Depreciation							
At January 1, 2016	225,083	153,099	16,230	234,087	56,666	470,747	1,155,912
Depreciation Charge	18,726	16,104	158	10,766	5,334	37,917	89,004
Disposals	-	-	-	-	-	-	-
At December 31, 2016	<u>243,809</u>	<u>169,203</u>	<u>16,388</u>	<u>244,853</u>	<u>62,000</u>	<u>508,664</u>	<u>1,244,916</u>
Carrying Amount							
At January 1, 2016	<u>214,923</u>	<u>169,732</u>	<u>1,501</u>	<u>52,933</u>	<u>53,342</u>	<u>189,582</u>	<u>682,011</u>
At December 31, 2016	<u>196,197</u>	<u>163,332</u>	<u>1,343</u>	<u>53,251</u>	<u>48,008</u>	<u>151,665</u>	<u>613,796</u>

	<u>2016</u>	<u>2015</u>
5. Investments		
Unit Trust Corporation – Second Scheme	\$105	\$105
CANOC Broadcasting Inc.	<u>31,294</u>	<u>31,294</u>
	<u>\$31,399</u>	<u>\$31,399</u>
6. Trade and Other Receivables		
Sundry Debtors and prepayments	\$1,111,571	\$265,436
Due from CANOC	<u>26,614</u>	<u>31,077</u>
Trade Receivable	<u>\$1,136,185</u>	<u>\$296,513</u>

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

7. Cash and Cash Equivalent

Scotiabank T&T Ltd – TTD	\$135,727	\$159,908
Scotiabank T&T Ltd – USD	4,279,094	3,818,118
Cash on Hand	200	200
Petty cash	<u>2,500</u>	<u>2,500</u>
	<u>\$4,417,521</u>	<u>\$3,980,726</u>

8. Deferred Income

The deferred income of the Committee represents the accumulation of funding received but not yet spent in the execution of programmes and support of teams for games.

	<u>2016</u>	<u>2015</u>
Current	<u>187,500</u>	<u>906,934</u>
At December 31, 2016	<u>\$187,500</u>	<u>\$906,934</u>

The movement in the Deferred Income account comprised the following:

	<u>2016</u>	<u>2015</u>
Balance at start of year	\$ 906,394	\$ 700,134
Funding during the year	4,784,232	3,202,039
Funding used on projects during the year	<u>(5,503,126)</u>	<u>(2,995,779)</u>
At December 31, 2016	<u>\$ 187,500</u>	<u>\$ 906,934</u>

9. Contingent Liabilities

The Committee has no contingent liabilities in respect of legal claims arising in the ordinary course of business.

10. Contractual Commitments

The Committee has no material contractual commitments at the reporting date.

Trinidad and Tobago Olympic Committee
Notes to the Financial Statements
December 31, 2016

11. Events after the Financial Year End Date

There were no material events subsequent to the financial year end date, affecting the state of the Committee's financial position at 31 December 2016.

12. Related Parties' Transactions and Balances

There were no material related parties' transactions during the year ended 31 December 2016, and no related party balances at 31 December 2016.

TRINIDAD AND TOBAGO OLYMPIC COMMITTEE

121 Abercromby Street, Port of Spain.

Website: www.ttoc.org · Email: contact@ttoc.org · Social Media: @TTOlympic